Off-shore Banking

Cap. 325.

OFF-SHORE BANKING (LICENCE FEES) REGULATIONS, 1980

1980/128. 1981/163.

Authority:

These regulations were made on 26th August, 1980 by the Central Bank under section 65 of the Off-shore Banking Act.

Commencement: 1st September, 1980.

- 1. These Regulations may be cited as the Off-shore Banking (Licence Fees) Regulations, 1980.
- 2. (1) The fees to be paid by an applicant by virtue of section 15 of the Act are as follows:
 - (a) on the issue of a licence, \$25,000;
 - (b) on or before 1st January of each year thereafter, \$25,000.
- (2) The fees payable under these regulations are to be paid to the Accountant General.

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